


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]				2024-25
(Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAIFU0958M			
Name	ULTIMATE 17 SMARTVISTA LLP			
Address	385 SANTI PALLY, EAST KOLKATA TOWNSHIP, EAST KOLKATA TOWNSHIP, EAST KOLKATA TOWNSHIP, KOLKATA, 32-West Bengal, 91-INDIA, 700107			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	698111631131124	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	0	
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
	This return has been digitally signed by <u>PALLAB GUPTA</u> in the capacity of <u>Designated partner</u> having PAN <u>ADXPG9669D</u> from IP address <u>182.65.125.13</u> on <u>13-Nov-2024</u> <u>16:54:41</u> DSC S.No & Issuer <u>2970235</u> & <u>8400519458174389726CN=PantaSign Sub CA for DSC 2022.OU=Certifying Authority.O=Pantagon Sign Securities Pvt. Ltd.C=IN</u>			
System Generated				
Barcode/QR Code	AAIFU0958M05698111631131124e31e0cf90582d7c5ca87715d962a6be490a7644b			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

ULTIMATE 17 SMARTVISTA LLP

Pallab Gupta

Partner

Independent Auditor's Report

To the Partners of Ultimate 17 Smartvista LLP

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Ultimate 17 Smartvista LLP (the "LLP"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give the information and give a true and fair view of the financial position of the entity as at March 31, 2024 and of its financial performance for the year ended on that date in accordance with the Accounting Standards ("AS") issued by the Institute of Chartered Accountants of India ("the ICAI").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid AS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the LLP to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

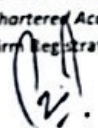
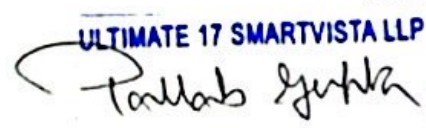
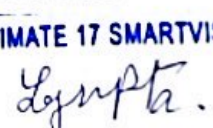


For BAID & GUPTA
Chartered Accountants
FRN: 326532E

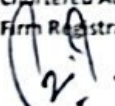
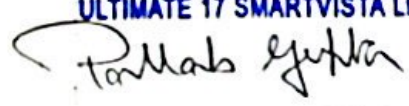
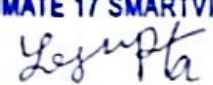


CA. AJIT KUMAR BAID
Proprietor
Membership No: 058330
UDIN: 24058330BKBIJR3825

Place: Kolkata
Date: 28-10-2024

ULTIMATE 17 SMARTVISTA LLP 385, Santi Pally, Ward No 107, E.k.1, Kolkata, West Bengal, India 700107 Balance Sheet as at 31 March, 2024		
Particulars	Note No.	As at 31 March, 2024
		Amount(₹)
CONTRIBUTUIONS AND LIABILITIES		
Partners' Capital Account		
Capital Contribution	2	1,044,523
Current liabilities		
Short-term Borrowings	3	-
Other Current Liabilities	4	19,293
Short-term Provisions	5	-
TOTAL		1,063,816
ASSETS		
Non - Current Assets		
Other Non-current Assets	6	19,416
Current Assets		
(a) Cash and Cash Equivalents	7	1,044,400
(b) Other Current Assets	8	-
TOTAL		1,063,816
Significant Accounting Policies	1	
The notes and accounting policies are an integral part of the financial statements		
For Baid & Gupta Chartered Accountant Firm Registration No.326532E  Ajit Kumar Baid Proprietor Membership No. 058330 Place: Kolkata Date : October 28, 2024	For and on behalf of Partners ULTIMATE 17 SMARTVISTA LLP  Pallab Gupta Partner DIN - 00047726	ULTIMATE 17 SMARTVISTA LLP  Laxmi Gupta Partner DIN - 10419734



ULTIMATE 17 SMARTVISTA LLP 385, Santi Pally, Ward No 107, E.k.t, Kolkata, West Bengal, India 700107 Profit and Loss for the Period 08.12.2023 to 31.03.2024		
Particulars	Note No.	For the period ended 31 March, 2024
		Amount (₹)
Revenue from operations	9	-
Other Income	10	-
Total Income		-
Expenses		
Purchases		-
Other expenses	11	-
Total Expenses		-
Profit before tax	Short-term Provision	-
Tax expense:		
(a) Current tax expense for current year		-
(b) Tax expense for earlier years		-
		-
Profit for the year		0
<p>The notes and accounting policies are an integral part of the financial statements</p> <div> <div> For Baid & Gupta Chartered Accountant Firm Registration No.326532E  Ajit Kumar Baid Proprietor Membership No. 058330 Place: Kolkata Date : October 28, 2024 </div> <div> For and on behalf of Partners </div> <div> ULTIMATE 17 SMARTVISTA LLP  Pallab Gupta Partner DIN - 00047726 </div> <div> ULTIMATE 17 SMARTVISTA LLP  Laxmi Gupta Partner DIN - 10419734 </div> </div>		



Note	Particulars
	Significant accounting policies
1.1	LLP Overview Ultimate 17 Smartvista LLP is a limited liability partnership, registered under the Limited Liability Partnership Act, 2008.
1.2	Basis of accounting The financial statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual basis in all material respects with the notified Accounting Standards by the The Institut of Chartered Accountants of India and the relevant provisions of the Limited Liabilities Partnership Act, 2008.
1.3	Use of estimates The preparation of the financial statements in conformity with general accepted accounting principles requires the management to make estimates and assumptions that the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Although these estimates based upon management's best knowledge of current events and actions actual results could differ from these estimates. Differences between the actual results and estimates are recognised in the periods in which the results are known / materialised.
1.4	Going Concern Concept The Accounts has been Prepared on the concept of going concern.
1.5	Investments i) Investments that are readily realisable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments. ii) Current Investment are valued at cost. iii) Long term investments are carried at cost of acquisition. Provision is made for decline, other than temporary, in the value of investments. iv) On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged to or credited to the statement of profit and loss.
1.6	Revenue recognition i) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. ii) Revenue from sale of goods is recognised when the significant risks and rewards of ownerships of the goods have passed to the buyer. Sales are stated exclusive of Goods & Services Tax (GST). The annual Turnover being under the threshold limit, GST is not applicable to the firm. iii) Interest is recognised on the time proportion basis.
1.7	Other income Other income is accounted on accrual basis unless stated otherwise.
1.8	Tax on Income i) Current Tax is determined as per the amount of tax payable in respect of taxable income for the year. ii) Deferred Tax arising on account of timing difference and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted or substantively with respect to reversal of the same in future years.
1.9	Contingent Liabilities The LLP creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimates can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

ULTIMATE 17 SMARTVISTA LLP

Parthab Ghosh
 Partner



ULTIMATE 17 SMARTVISTA LLP

Syuptra
 Partner

ULTIMATE 17 SMARTVISTA LLP
385, Santi Pally, Ward No 107, E.k.t, Kolkata, West Bengal, India 700107
Notes forming part of the financial statements

Note 2 Capital Contribution

Particulars	As at 31 March, 2024
	Amount(₹)
Pallab Gupta	
Opening Balance	-
Add: Contribution During the Year	1,044,523
Less: Withdrawl During the Year	-
Add: Share of Profit/ (Loss)	-
Closing Balance	1,044,523
Laxmi Gupta	
Opening Balance	1,044,523
Add: Contribution During the Year	-
Less: Withdrawl During the Year	-
Add: Share of Profit/ (Loss)	-
Closing Balance	-
Total	1,044,523

Note 3 Short-term Borrowings

Particulars	As at 31 March, 2024
	Amount(₹)
	-
	-
Total	-

Note 4 Other Current Liabilities

Particulars	As at 31 March, 2024
	Amount(₹)
Other Payables	19,293
Other Payables	-
Creditors for Expenses	-
Total	19,293

Note 5 Short-term Provisions

Particulars	As at 31 March, 2024
	Amount(₹)
Provision for Income Tax	-
Total	-

ULTIMATE 17 SMARTVISTA LLP
Pallab Gupta
Partner



ULTIMATE 17 SMARTVISTA LLP
Laxmi Gupta
Partner

ULTIMATE 17 SMARTVISTA LLP
385, Santi Pally, Ward No 107, E.k.t, Kolkata, West Bengal, India 700107

Notes forming part of the financial statements

Note 6 Other Non-current Assets

Particulars	As at 31 March, 2024 Amount(₹)
Preliminary Expenses	
Opening Balances:	-
Add: Expenditure During the Year:	19,293
Less: Written off During the Year:	19,293
Closing Balances:	-
Preoperative Expenses	
Opening Balances:	-
Add: Addition During the Year:	19,416
Closing Balances:	19,416
Total	19,416

Note 7 Cash & Cash Equivalents

Particulars	As at 31 March, 2024 Amount(₹)
(a) Cash Balance (As certified by the partners)	-
(b) Balances with banks	1,044,400
(i) In current accounts	
Total	1,044,400

Note 8 Other Current Assets

Particulars	As at 31 March, 2024 Amount(₹)
Advance Tax	-
Tds Receivable	-
Total	-

ULTIMATE 17 SMARTVISTA LLP

Pallab Gupta

Partner



ULTIMATE 17 SMARTVISTA LLP

Legupta

Partner

ULTIMATE 17 SMARTVISTA LLP

385, Santi Pally, Ward No 107, E.k.t, Kolkata, West Bengal, India 700107

Notes forming part of the financial statements

Note 9 Revenue from operations

Particulars	As at 31 March, 2024
	Amount(₹)
Sales	-
	-

Note 10 Other Income

Particulars	As at 31 March, 2024
	Amount(₹)
	-
	-

Note 11 Other expenses

Particulars	As at 31 March, 2024
	Amount(₹)
Bank Charges	-
Filing Fees	-
General Expenses	-
Printing and Stationery	-
Interest	-
Travelling and Conveyance	-
Total	-

ULTIMATE 17 SMARTVISTA LLP

Pallab Guha

Partner

ULTIMATE 17 SMARTVISTA LLP

Lynpta .

Partner



ULTIMATE 17 SMARTVISTA LLP

385, Santi Pally, Ward No 107, E.k.t, Kolkata, Kolkata, West Bengal, India 700107

Notes forming part of the financial statements

Note 13 Additional information to the financial statements

Note	Particulars								
13.1	<p>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006</p> <p>There are no amounts remaining unpaid to any supplier as at the end of the accounting year.</p> <p>Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.</p>								
13.2	<p>Related party transactions</p> <p>Details of related parties:</p> <table><tr><th>Description of relationship</th><th>Names of related parties</th></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr></table> <p>There has been no transaction with related parties in the current year.</p>	Description of relationship	Names of related parties						
Description of relationship	Names of related parties								
13.3	<p>There is no such transaction falling within the purview of deferred taxation, as laid down under AS-22. Hence no provision has been made in the accounts with regard to deferred taxation.</p>								
13.4	<p>Earning/Expenditure in Foreign Currency :</p> <p>I) Expenditure in foreign currency - NIL</p> <p>II) Earning in foreign currency - NIL</p>								

The notes and accounting policies are an integral part of the financial statements

For Baid & Gupta
Chartered Accountant
Firm Registration No.326532E

Ajit Kumar Baid
Proprietor
Membership No. 058330

Place: Kolkata
Date : October 28, 2024

For and on behalf of Partners

ULTIMATE 17 SMARTVISTA LLP

Pallab Gupta
Pallab Gupta
Partner
DIN - 00847726

ULTIMATE 17 SMARTVISTA LLP

Laxmi Gupta
Laxmi Gupta
Partner
DIN - 10419734

Partner**ULTIMATE 17 SMARTVISTA LLP**

Pallab Gupta
Partner

